

# **William Herndon**

## **Notice of Intent to Invoke Administrative Sanctions**

**Date of Order: 2-21-07**

**Respondents: William Herndon**

**Allegations:**

On January 7, 2005, the respondent entered into a settlement agreement with the Office of the Securities Commissioner in which he consented to a 60 day suspension of his registration and a fine of \$10,000. During the course of the proceeding, Herndon stated on three separate occasions that he received no compensation for his improper conduct. The Notice of Intent alleges that Herndon's statements were false or misleading and that he failed to disclose commissions to investors.

**Notice to Investors:** If you are not a resident of Kansas and have been affected by actions that are similar to those described in this synopsis, you should consider contacting your state securities regulator for assistance. To locate your securities regulator, go to the [North American Securities Administrators Association](#) website. If you choose to contact your state securities regulator, please inform him or her of the action taken by the State of Kansas.